

Reported Recommending
Ind. Postponed
Passed Senate
Failed to Pass Senate
Passed House
Failed to Pass House

Senate File 88

January 23, 1947.

By BANKS, BUILDING AND
LOAN COMMITTEE.

Passed on File.

A BILL FOR

An Act to amend section five hundred twenty-six point twenty-five (526.25), Code 1946, relating to investment of funds by banks.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. That subsection five (5) of section five hundred
2 twenty-six point twenty-five (526.25), Code 1946, relating to the
3 investment of funds by banks is hereby amended by striking from
4 line four (4) thereof the words "farm land" and inserting in
5 lieu thereof the words "real estate"; and by inserting after the
6 comma (,) in line six (6) thereof the following: "provided,
7 however, that no loan shall be made upon any town or city real
8 estate located beyond the first two (2) tiers of counties of
9 any adjoining state,".

1 Sec. 2. This Act being deemed of immediate importance
2 shall be in full force and effect after publication in the
3 , a newspaper published at
4 , Iowa, and the,
5 a newspaper published at, Iowa.